

Public Questions

Questions from Jane Laurie, retired member of the Wiltshire Pension Fund.

Question 1: What is the Wiltshire Pension Fund's current direct and indirect investment in fossil fuel exploration, extraction, processing and distribution?

Written answer to question 1: As at 31 March 2019 Wiltshire Pension Fund held £82m (representing just 3% in fund assets) in direct and indirect investments related to fossil fuels via its investments in pooled funds.

Question 2: Will the Wiltshire Pension Fund Committee set decarbonisation targets for both its direct and indirect investments, as has been done by the Environment Agency?

Written answer to question 2: The Wiltshire Pension Fund views climate change as an important issue and will be taking action which in future may include the setting of decarbonisation targets for its investments. The Fund is aware of the move to lower carbon economies, and as at 31 March 2019 Wiltshire Pension Fund had made investments of over 13m in renewable energy companies.

Question 3: What is the timescale for implementing action on climate risks?

Written answer to question 3: Wiltshire Pension Fund views the task of implementing action on climate risk as ongoing and is fully committed to doing so on a sustained and continued basis. This includes working with our other partners and agencies (e.g. Local Authority Pension Fund Forum, Mercers, Brunel Pension Fund, and other Funds such as the Environment agency) as we do so.